

16 December 2024

Dear Valued Investor

Closure of Special Account for Central Provident Fund (“CPF”) members aged 55 and above in the second half of January 2025

Thank you for investing with Eastspring Investments (Singapore) Limited.

We are writing to you with regard to your investments in our funds, as listed in the Appendix, using your Special Account (“SA”) monies. During Budget 2024, it was announced that the SA for all CPF members aged 55 and above will close in early 2025.

If you are turning 55 in year 2025, please be informed that:

1. you can still hold your existing CPF Investment Scheme-Special Account (“**CPFIS-SA**”) investments. If you sell CPFIS-SA investments after the SA is closed, the proceeds will go to your Retirement Account (“**RA**”) up to your Full Retirement Sum (“**FRS**”). Please refer to the CPF Board website for the latest information.
2. you are discouraged to use your SA monies 14 business days prior to your 55th birthday. For example, if your 55th birthday falls on 15 January 2025, please avoid making subscriptions and / or switching transactions into the funds listed in the Appendix from 2 January 2025. Please refer to the FAQs on the CPF Board website.

We have adopted the foregoing under point 2 and may have to reject your trade applications to subscribe and/or switch, in order to ensure transactions can take place smoothly, whereby the settlement of monies will fall before your 55th birthday.

Please refer to the Appendix for the list of CPFIS-SA investments offered by us.

If you have any queries with respect to the above, please feel free to contact your relationship managers, financial advisers and/or agents.

We would like to take this opportunity to thank you for your valuable support and we look forward to be of continued service to you.

Eastspring Investments (Singapore) Limited

Appendix

- (1) Eastspring Investments Unit Trusts - Asian Balanced Fund (removed from CPFIS-SA inclusion on 30 September 2022); and/or
- (2) Eastspring Investments Unit Trusts - Singapore Select Bond Fund (included under CPFIS-OA and CPFIS-SA)