

Date of Issuance: 15 January 2025

Eastspring Investments Short Term Bond Fund

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the authorised persons approved by the Board of Eastspring Investments Berhad and they have collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omissions of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Eastspring Investments Short Term Bond Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Eastspring Investments Short Term Bond Fund and lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Eastspring Investments Short Term Bond Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Eastspring Investments Berhad responsible for the Eastspring Investments Short Term Bond Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

This Product Highlights Sheet only highlights the key features and risks of the Fund. Investors are advised to request, read and understand the Fund's prospectus and its supplementary(ies) (if any) (hereinafter collectively referred to as "Prospectus") before deciding to invest. If in doubt, please consult a professional adviser.

PRODUCT HIGHLIGHTS SHEET

Eastspring Investments Short Term Bond Fund ("Fund")

Fund Category	Bond	Launch Date	15 January 2025
Fund Type	Income	Manager	Eastspring Investments Berhad
Financial Year End	Last calendar day of February		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

The Fund is suitable for investors who:

- seek a steady income stream;
- have low risk to medium risk tolerance; and
- adopt a short to medium term investment horizon.

This Fund is not available for subscription to any U.S Person.

Refer to "Investors' Profile" in the "Fund Information" section of the Fund's Prospectus.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

You are investing in a bond fund which seeks to provide investor with regular income*.

Refer to "Fund Objective" in the "Fund Information" section of the Fund's Prospectus.

Investment Strategy

The Manager aims to achieve the Fund's objective by investing a minimum of 60% of the Fund's NAV in debt securities and a maximum of 40% of the Fund's NAV will be invested in money market instruments, deposits and/or held in cash for liquidity purposes.

The Fund will invest in debt securities with a minimum credit rating of A3/P1 by RAM or its equivalent rating by any other domestic rating agencies.

The average duration of the investment portfolio of the Fund shall not exceed 3 years.

The Fund shall place deposits with financial institutions or invest in money market instruments issued by financial institutions. The minimum credit ratings of the financial institution shall be A3 or P1 by RAM or its equivalent credit rating by any other domestic rating agencies. In the event that the credit ratings of the financial institutions are not available, we will use the credit rating of the parent company of the financial institutions, which should also be of a minimum credit rating of A3/P1 by RAM or its equivalent rating by any other domestic rating agencies.

Should the credit rating of the financial institutions or its parent company be downgraded by the rating agencies to below the minimum credit rating, the Manager shall cease to place new monies or invest in money market instruments with the financial institutions concerned.

The Fund may also invest in CIS provided that such CIS is consistent with the objective of the

Refer to "Investment Strategy" in the "Fund Information" section of the Fund's Prospectus.

Fund.	
Debt securities and money market instruments issued or guaranteed by the Malaysian government or BNM need not be rated.	

**Income declared will be paid out by way of e-payment (i.e. telegraphic, online transfer or other forms of electronic payment) in accordance with the Unit Holders' instructions in the master account opening form.*

Asset Allocation	
<ul style="list-style-type: none"> • Minimum of 60% of the Fund's NAV in debt securities; and • Maximum of 40% of the Fund's NAV in money market instruments, deposit and/or cash. 	Refer to "Asset Allocation" in the "Fund Information" section of the Fund's Prospectus.
Income Distribution Policy	
Subject to the availability of income, distribution of income, if any, will be on quarterly basis, after the deduction of taxation and expenses.	Refer to "Income Distribution Policy" in the "Fund Information" section of the Fund's Prospectus.
Parties Involved	
WHO ARE YOU INVESTING WITH? <ul style="list-style-type: none"> • The Manager is Eastspring Investments Berhad (company no.: 200001028634 (531241-U)) incorporated in November 2000 and is an ultimately wholly owned subsidiary of Prudential plc. • The Trustee of the Fund is Deutsche Trustees Malaysia Berhad (company no.: 200701005591 (763590-H)). 	Refer to "The Management and the Administration of the Fund", "The Shariah Adviser" and "The Trustee" sections of the Fund's Prospectus.
Possible Outcomes of Investing in the Fund	
Investment involves risk and different types of unit trust funds carry different levels of risk. The value of the Fund and its distributions (if any) may rise or fall. These risk factors, among others, may cause you to lose some or all of your investment.	Refer to "Risk Factors in the "Fund Information" section of the Fund's Prospectus.
KEY RISKS	
WHAT ARE THE KEY RISKS ASSOCIATED WITH THE FUND?	Refer to "Risk Factors" in the "Fund Information" section of the Fund's Prospectus.
CIS risk	
Any adverse effect on the CIS which the Fund is investing in will impact the NAV of the Fund as the NAV of the Fund is dependent on the performance of the respective CIS.	
Counterparty risk	
The Fund will be exposed to credit risk of the counterparties with whom the Fund trades with or make placements of deposits. In the event that the counterparty is not able to fulfil its obligations especially in the event of bankruptcy, this may lead to a loss to the Fund. Counterparty risk may be mitigated by conducting credit evaluation on the counterparty to ascertain the creditworthiness of the counterparty.	
Credit or default risk	
Credit risk refers to the creditworthiness of the issuers of the debt securities and their expected ability to make timely payment of interest and/or principal. Any adverse situations faced by the issuer may impact the value as well as liquidity of the debt securities.	
Default risk relates to the inability of the issuer of the debt securities held by the Fund to make the interest or principal payments when due. In the event the issuer defaults in the interest or principal payments, the value of the Fund will be adversely affected.	
The Manager will mitigate the Fund's credit or default risk by performing continuous fundamental credit research and analysis to ascertain the creditworthiness of the issuer.	

Interest rate risk

Generally, the value of debt securities will move inversely to interest rate movements. Therefore, the value of debt securities may fall when interest rates rise and vice versa. Debt securities of longer duration tend to be more sensitive to interest rate changes. To mitigate interest rate risk, the Manager will manage the duration of the portfolio based on the Manager's view of the trend of future interest rates.

Income distribution risk

It should be noted that the distribution of income is not guaranteed. The distribution of income is made from realised gains and/or realised income. As such, the Fund may not be able to distribute income if it does not receive such cash flows.

Please be advised that if you invest in Units through an Institutional Unit Trust Scheme Adviser (IUTA) which adopts the nominee system of ownership, you would not be considered to be a Unit Holder under the deed of the Fund and you may, consequently, not have all the rights ordinarily exercisable by a Unit Holder (for example, the right to call for a Unit Holder's Meeting and to vote thereat and the right to have your particulars appearing in the register of Unit Holders of the Fund).

FEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THE FUND?

The fees, charges and expenses disclosed are exclusive of any taxes or duties that may be imposed by the government or other authorities from time to time.

Payable directly by you

Sales charge	Nil.
Repurchase charge	Nil.
Switching fee	Unit Holders are permitted to switch from the Fund to any other funds managed by the Manager where the currency denomination of the fund that they intend to switch to is the same as the currency denomination of this Fund. There is no limit on the frequency of switching. If a Unit Holder wishes to switch to any other funds managed by the Manager and the sales charge of the Fund is less than the sales charge of the other funds to be switched to, the Unit Holder shall pay the difference between the two (2) sales charges of these two transacted funds. However, no sales charge will be imposed if the fund to be switched to has a lower sales charge than the Fund.

Payable indirectly by you

Annual management fee	Up to 0.30% of the Fund's NAV per annum calculated and accrued daily.
Annual trustee fee	Up to 0.06% of the Fund's NAV per annum subject to a minimum fee of RM15,000 (excluding foreign custodian fees and charges) per annum calculated and accrued daily.

If you redeem your units in a unit trust fund and purchase units in another unit trust fund, you will probably have to pay a sales charge. However, if you perform switching, you may pay lower sales charge. Please refer to switching fee for more details.

Refer to "Fees, Charges and Expenses" section of the Fund's Prospectus.

VALUATION AND EXITING FROM THE FUND

HOW OFTEN ARE VALUATIONS AVAILABLE FOR THE FUND?

The Fund will be valued at least once every Business Day. The latest Unit prices are published every Business Day on the Manager's website, www.eastspring.com/my or you may contact the Manager directly at (603) 2778 1000.

Refer to "Valuation Of The Fund" in the "Fund Information" section of the Fund's Prospectus.

HOW CAN YOU EXIT FROM THE FUND AND WHAT ARE THE RISKS AND COSTS INVOLVED?

- You may redeem all or some of the Units held on any Business Day by executing a sell transaction via online through myEastSpring or completing a transaction form.
- Redemption application should be made before the cut-off time of 4.00 p.m. on any Business Day. The Units will be redeemed at the NAV per Unit calculated at the next valuation point (i.e. forward pricing) after the redemption application is received by the Manager. The cut-off time will be determined based on the transaction submission time (online submission) or stamped time and date made at the Manager's head office and branch offices (manual submission).
- When the redemption application is received after the cut-off time as stated above, the redemption application will be deemed to have been received on the next Business Day. The Manager reserves the right to vary the terms and conditions for redemption from time to time, which shall be communicated to you in writing.
- The Manager shall pay you the redemption proceeds **via e-payment according to your bank account details as stated in your myEastSpring account or in the master account opening form or redemption form**, or in such other manner as determined by the Manager on a case to case basis, no later than seven (7) Business Days from the date the Manager receives the duly completed redemption application. If you redeem immediately after the purchase of Units, the Manager shall have the right to withhold the redemption application until sufficient time has elapsed to ensure that the amount remitted by you (for purchase of Units) is realised and credited to the Manager's client trust bank account.

Refer to "How to Redeem Units" in the "Transaction Information" section of the Fund's Prospectus.

COOLING-OFF POLICY

- A cooling-off right is only given to an individual investor who is investing in any of the unit trust funds managed by the Manager for the first time but shall not include the Manager's staff and a person registered with a body approved by the Securities Commission Malaysia ("SC") to deal in unit trusts.
- The cooling-off right allows Unit Holder the opportunity to reverse an investment decision which could have been unduly influenced by certain external elements or factors.
- There is a cooling-off of six (6) Business Days commencing from the day your application is accepted or deemed to be accepted by the Manager. Within these six (6) Business Days, you have the right to request for withdrawal of the investment. The refund for every Unit held by you pursuant to the exercise of your cooling-off right are as follows:
 - (a) if the NAV per Unit on the day the Units were first purchased ("original price") is higher than the price of a Unit at the point of exercise of the cooling-off right ("market price"), the market price at the point of cooling-off; or
 - (b) if the market price is higher than the original price, the original price at the point of cooling-off; and
 - (c) the sales charge per Unit originally imposed on the day the Units were purchased.

Refer to "Cooling-off Period & Cooling-off Right" in the "Transaction Information" section of the Fund's Prospectus.

YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST SCHEME CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST SCHEME CONSULTANT.

OTHER INFORMATION

- Only registered unit trust scheme (UTS) consultants are allowed to sell unit trust funds. You may log on to www.fimm.com.my to verify the UTS consultant's registration status via "*Is My Consultant Authorised?*" or request the UTS consultant to show you the search result of the check to confirm that he or she is registered with the Federation of Investment Managers Malaysia ("FiMM").
- A unit trust fund may only be offered to the public if it is approved by the SC. Go to www.sc.com.my for a list of unit trust funds currently available in the market or call 603-6204 8777 for assistance.
- When you buy into a unit trust fund, you should be given the latest copy of prospectus for free. Read the prospectus carefully; understand its contents before investing.

CONTACT INFORMATION

1) To lodge a complaint or for an internal dispute resolution, you can contact our client services personnel:

- (a) via phone to : (603) 2778 1000
- (b) via fax to : (603) 2789 7225
- (c) via email to : cs.my@eastspring.com
- (d) via letter to : Eastspring Investments Berhad
Level 22, Menara Prudential
Persiaran TRX Barat
55188 Tun Razak Exchange
Kuala Lumpur

2) Investor can contact FIMM Complaints Bureau:

- (a) via phone to : (603) 7890 4242
- (b) via email to : complaints@fimm.com.my
- (c) via online complaint form available at : www.fimm.com.my
- (d) via letter to : Legal & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor, Wisma Capital A
No. 19, Lorong Dungun
Damansara Heights
50490 Kuala Lumpur

3) Should an individual or a sole proprietor investor be dissatisfied with the outcome of the internal dispute resolution process, he may refer his dispute to the Securities Industry Dispute Resolution Center (SIDREC) via the following modes. The individual or a sole proprietor investor may do so within 180 days of receiving the final answer from the Manager or after 90 days from filing the complaint if there was no response from the Manager.

- (a) via phone to : (603) 2276 6969
- (b) via email to : info@sidrec.com.my
- (c) via letter to : Securities Industry Dispute Resolution Center
Level 25, Menara Takaful Malaysia
No. 4, Jalan Sultan Sulaiman
50000 Kuala Lumpur

4) The investor can also direct his complaint to the SC even if he has initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:

- (a) via phone to the Aduan Hotline at : (603) 6204 8999
- (b) via fax to : (603) 6204 8991
- (c) via email to : aduan@seccom.com.my
- (d) via online complaint form available at : www.sc.com.my
- (e) via letter to :
Consumer & Investor Office
Securities Commission Malaysia
No. 3 Persiaran Bukit Kiara
Bukit Kiara
50490 Kuala Lumpur

APPENDIX: GLOSSARY OF TERMS

BNM	Means Bank Negara Malaysia.
Business Day	Means a day on which Bursa Malaysia is open for trading.
CIS	Means collective investment scheme(s).
Dealing Day	Means a day where Unit Holders may transact, which includes Mondays to Sundays and Malaysia public holidays.
debt securities	Means bonds or other forms of securitised debt.
deposits	Means moneys placed with financial institutions in fixed deposits or current account.

financial institutions	<p>Means:</p> <ul style="list-style-type: none"> ➤ if the institution is in Malaysia - <ul style="list-style-type: none"> i. licensed bank; ii. licensed investment bank; or iii. licensed Islamic bank; or ➤ if the institution is outside Malaysia, any institution that is licensed, registered, approved or authorised by the relevant banking regulator to provide financial services.
Net Asset Value or NAV	Means the value of all the Fund's assets less the value of all the Fund's liabilities, at the valuation point.
NAV per Unit	Means the NAV of the Fund at a particular valuation point divided by the number of Units in circulation at the same Valuation Point.
RAM	Means Rating Services Berhad.
Unit(s)	Means an undivided share in the beneficial interest and/or right in the Fund and a measurement of the interest and/or right of a Unit Holder in the Fund.
Unit Holder(s) or you	Means the person for the time being who is registered pursuant to the deed of the Fund as a holder of Units, including a jointholder.
U.S. (United States) Person	<p>Means a U.S. citizen (including those who hold dual citizenship or a greencard holder); a U.S. resident alien for tax purposes; a U.S. partnership; a U.S. corporation; any estate other than a non-U.S. estate; any trust if, a court within the U.S. is able to exercise primary supervision over the administration of the trust; and one or more U.S. Persons have the authority to control all substantial decisions of the trust; any other person that is not a non-U.S. person; or any other definition as may be prescribed under any relevant laws including but not limited to the Regulation S under the U.S. Securities Act of 1933 and the Foreign Account Tax Compliance Act, as may be amended from time to time.</p> <p>Without prejudice to the foregoing, the definition of U.S. Person herein shall include the definition of "United States person" or such similar term applied in the prevailing executive order, which is a signed, written and published directive from the President of the United States of America.</p>