

# EASTSPRING INVESTMENTS JAPAN DYNAMIC MY FUND

## QUARTERLY REPORT

FOR THE FINANCIAL PERIOD FROM 1 JULY 2024  
TO 30 SEPTEMBER 2024



**Dear Valued Investor,**

Greetings from Eastspring Investments Berhad!

First and foremost, we would like to take this opportunity to thank you for choosing to invest with Eastspring Investments Berhad.

**We are pleased to enclose a copy of the Annual/Interim/Quarterly Fund Reports of Eastspring Investments Berhad's fund(s) for the reporting period ended 30 September 2024.**

You may also download these reports from our website at [www.eastspring.com/my](http://www.eastspring.com/my)

Should you require any assistance, please do not hesitate to contact our Client Services at 03-2778 1000.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'YSH', written over a light grey circular watermark.

**YAP SIOK HOON**

Executive Director/Chief Executive Officer

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## FUND INFORMATION

<b>Name of Fund</b>	Eastspring Investments Japan Dynamic MY Fund (the "Fund")
<b>Fund Category/ Type</b>	Wholesale (feeder)/growth
<b>Fund Objective</b>	<p>The Fund aims to generate long-term capital appreciation by investing in the Eastspring Investments - Japan Dynamic Fund, which invests primarily<sup>^</sup> in securities of companies in Japan.</p> <p><sup>^</sup> primarily means at least 66% of the Target Fund's net asset value.</p>
<b>Performance Benchmark</b>	<p>Morgan Stanley Capital International Japan Index ("MSCI Japan Index") (Net)</p> <p><b>Source:</b> Eastspring Investments (Singapore) Limited and Bloomberg.</p>
<b>Fund Income Distribution Policy</b>	Distribution of income (if any) is incidental.

## KEY PERFORMANCE DATA FOR THE FINANCIAL PERIOD/YEAR ENDED

Category	First quarter from 1.7.2024 to 30.9.2024	30.6.2024
	(%)	(%)
Collective investment scheme	96.49	98.38
Derivatives	3.58	1.79
Cash and other assets	(0.07)	(0.17)
<b>Total</b>	<b>100.00</b>	<b>100.00</b>
Net Asset Value (NAV) (JPY'000)		
RM Hedged-class	3,051,612	3,387,552
Units In Circulation (Units '000)		
RM Hedged-class	82,978	91,283
Net Asset Value Per Unit (JPY)		
RM Hedged-class	36.7761	37.1106
Net Asset Value Per Unit in respective currencies		
RM Hedged-class	1.0595	1.0877
Highest Net Asset Value Per Unit in respective currencies		
RM Hedged-class	1.1235	1.1012

## KEY PERFORMANCE DATA (CONTINUED)

Category	First quarter from 1.7.2024 to 30.9.2024	30.6.2024
Lowest Net Asset Value Per Unit in respective currencies RM Hedged-class	0.9362	0.9156
Capital Growth (%) RM Hedged-class	(2.59)	17.13
Income Distribution (%) RM Hedged-class	-	-
Total Return (%) RM Hedged-class	(2.59)	17.13
Gross Distribution Per Unit in respective currencies RM Hedged-class	-	-
Net Distribution Per Unit in respective currencies RM Hedged-class	-	-
Total Expense Ratio (TER) (%)	-	1.91
Portfolio Turnover Ratio (PTR) (times)	-	2.17

## KEY PERFORMANCE DATA (CONTINUED)

	1 year 1.10.2023 to 30.9.2024	3 years 1.10.2021 to 30.9.2024	5 years 1.10.2019 to 30.9.2024
	(%)	(%)	(%)
Average total return			
RM Hedged-class	5.56	14.76	15.26

Year ended	1.7.2023 to 30.6.2024	1.7.2022 to 30.6.2023	1.7.2021 to 30.6.2022	1.7.2020 to 30.6.2021	1.7.2019 to 30.6.2020
	(%)	(%)	(%)	(%)	(%)
Annual total return					
JPY Class	-	-	-	-	(13.48)
RM Hedged-class	17.13	30.11	7.08	49.27	(13.60)
USD Hedged-class	-	-	-	-	(11.93)
AUD Hedged-class	-	-	-	-	(15.07)

**Source:** The above total return of the Fund was sourced from Lipper for Investment Management

## Bases of calculation and assumptions made in calculating returns:

$$\text{Percentage growth} = \frac{\text{NAV}_t}{\text{NAV}_0} - 1$$

$$\text{NAV}_t = \text{NAV at the end of the period}$$

$$\text{NAV}_0 = \text{NAV at the beginning of the period}$$

$$\text{Performance annualised} = (1 + \text{Percentage Growth})^{1/n} - 1$$

Adjusted for unit split and distribution paid out for the period

$$n = \text{Number of years}$$

**Past performance is not necessarily indicative of future performance and unit prices and investment returns may go down, as well as up.**

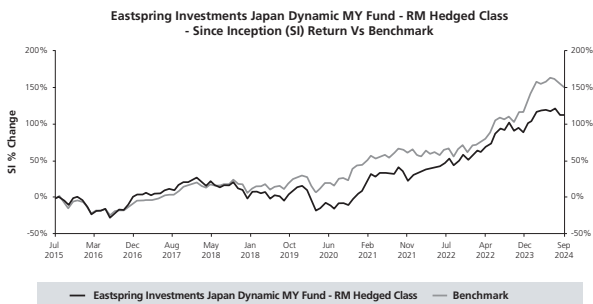
# MANAGER'S REPORT

## Fund Performance

Over the 5-year period, the Fund recorded a return of 103.59%, underperforming the benchmark return of 109.59% by 6.00%.

For the period under review, the Fund registered a return of -2.59%, outperforming the benchmark return of -5.13% by 2.54%.

The key contributors to the outperformance were due to our holdings in Ricoh and Sumitomo Chemical, where exposure to Nissan and Sumco dragged the performance.



**The performance is calculated on NAV-to-NAV basis with gross income or dividend reinvested.**

**Benchmark:** MSCI Japan Index (Net)

**Source:** Lipper for Investment Management, Eastspring Investments (Singapore) Limited and Bloomberg, as at 30 September 2024.

**Past performance of the Fund is not necessarily indicative of its future performance.**



## MANAGER'S REPORT (CONTINUED)

**Analysis of Fund Performance**

For the financial period ended 30 September 2024:

<b>Currency Class</b>	<b>Income Return (%)</b>	<b>Capital Return* (%)</b>	<b>Total Return (%)</b>	<b>Total Return of Benchmark (%)</b>
RM Hedged-class	0.00	(2.59)	(2.59)	(5.13)

\* Capital return components (NAV per unit to NAV per unit).

**Distribution/ Unit Split**

No distribution or unit split were declared for the financial period ended 30 September 2024.

**Investment Strategy During the Period Under Review**

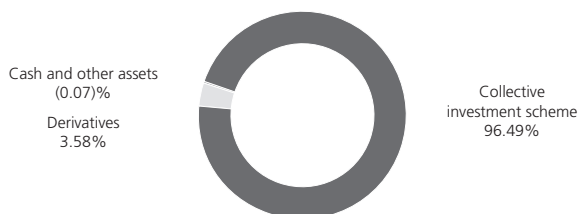
During the quarter, the Manager sold shares in companies where valuations look relatively less compelling and bought shares in companies where valuations look relatively attractive compared to other high conviction positions. The Manager closed the position in NEC, whilst trimming several positions including in Ricoh and Sumitomo Chemical. New positions were added in Mizuho Financial, Sompo and SG Holdings.

## MANAGER'S REPORT (CONTINUED)

## Asset Allocation

Asset Allocation	30-Sep 2024	30-Jun 2024	Changes
	(%)	(%)	(%)
Collective investment scheme	96.49	98.38	(1.89)
Derivatives	3.58	1.79	1.79
Cash and other assets	(0.07)	(0.17)	0.10

## Asset Allocation as at 30 September 2024



There were no significant changes in asset allocation of the Fund for the period under review.

## MANAGER'S REPORT (CONTINUED)

### State of Affairs of the Fund

There has been neither significant change to the state of affairs of the Fund nor any circumstances that materially affect any interests of the unit holders during the period under review.

We have issued the Third Supplementary Information Memorandum dated 8 November 2024 with the following changes:

- a) To lower minimum initial and/or additional investments amount and minimum holding units for investments made via the digital platforms;
- b) To revise the investor account opening process via “myEastspring” mobile application;
- c) To revise the list of documents required for manual submission when purchasing units of the Fund;
- d) To include “cash deposits over the bank account” as one of the payment methods not accepted by the Manager;
- e) To revise the unclaimed moneys policy in line with the latest Unclaimed Moneys (Amendment) Act 2024; and
- f) To revise the latest correspondence address and/or contact number of FIMM and SIDREC.

With above, unit holders may refer to **Appendix 1** for the detailed list of changes.

## MARKET REVIEW

During the quarter, the Japanese market declined in yen terms, but rose in USD terms. From a macroeconomic perspective, the quarter was marked by a strengthening of the yen, moving from USDJPY 160 in early July to USDJPY 140-145 by September. This shift was driven by a reversal in momentum and unwinding of the yen carry trade due to softer inflation data in the US, mixed labour market signals, and increased expectations for rate cuts by the US Federal Reserve. Additionally, the Bank of Japan implemented a rate hike, presumably in response to evidence of wage increases and price hikes within Japan, along with rising concerns that a weaker yen was negatively impacting domestic consumption.

The stronger yen and uncertainty surrounding the US economy dampened market sentiment in Japan. The broader market, represented by the TOPIX index, was down 5% in total return (JPY terms) during the quarter. Domestically focused industries such as retail, construction, and services outperformed, while export-oriented sectors like transport equipment, machinery, wholesale trade, electric appliances, and financials underperformed.

Q1 FY25/3 results (April – July) were generally resilient, with the exception of China-exposed companies. Notably, domestic firms exceeded expectations, particularly in retail, where foot traffic improved, and in construction, where capital expenditure growth remained robust.

## REBATES AND SOFT COMMISSIONS

During the period under review, the Manager and its delegates (if any) did not receive any soft commissions from stockbrokers.

## SECURITIES LENDING OR REPURCHASE TRANSACTIONS

No securities lending or repurchase transaction have been carried out during the financial period under review.

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# EASTSPRING INVESTMENTS JAPAN DYNAMIC MY FUND

## CONDENSED FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD FROM 1 JULY 2024  
TO 30 SEPTEMBER 2024

# CONDENSED STATEMENT OF COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD FROM 1 JULY 2024 TO 30 SEPTEMBER 2024

	Financial period from 1.7.2024 to 30.9.2024	Financial period from 1.7.2023 to 30.9.2023
	JPY	JPY
<b>INVESTMENT (LOSS)/INCOME</b>		
Net (loss)/gain on financial assets at fair value through profit or loss	(66,645,666)	129,078,490
Net gain on forward foreign currency contracts	43,598,258	49,913,064
Net foreign currency exchange (loss)/gain	(311,388)	4,195,973
	<u>(23,358,796)</u>	<u>183,187,527</u>
<b>EXPENSES</b>		
Management fee	(13,786,019)	(6,875,141)
Trustee fee	(459,532)	(286,678)
Audit fee	(81,420)	(59,064)
Tax agent fee	(32,757)	(126,407)
Other expenses	(318,409)	(182,007)
	<u>(14,678,137)</u>	<u>(7,529,297)</u>
<b>(LOSS)/PROFIT BEFORE TAXATION</b>	(38,036,933)	175,658,230
<b>TAXATION</b>	-	-
<b>(LOSS)/PROFIT AFTER TAXATION AND TOTAL COMPREHENSIVE (LOSS)/INCOME</b>	<u>(38,036,933)</u>	<u>175,658,230</u>
(Loss)/profit after taxation is made up of the following:		
Realised amount	18,037,600	89,551,499
Unrealised amount	(56,074,533)	86,106,731
	<u>(38,036,933)</u>	<u>175,658,230</u>

# CONDENSED STATEMENT OF FINANCIAL POSITION

## AS AT 30 SEPTEMBER 2024

	30.9.2024	30.6.2024
	JPY	JPY
<b>ASSETS</b>		
Cash and cash equivalents	58,429,027	5,393,488
Financial assets at fair value through profit or loss	2,944,445,510	3,332,509,368
Forward foreign currency contracts at fair value through profit or loss	109,766,138	60,782,638
Amount due from Manager	14,475,552	61,683,096
Amount due from brokers	3,000,000	
Management fee rebate receivable	3,609,105	4,067,009
Other receivable	-	511,581
<b>TOTAL ASSETS</b>	<u>3,133,725,332</u>	<u>3,464,947,180</u>
<b>LIABILITIES</b>		
Forward foreign currency contracts at fair value through profit or loss	456,583	-
Accrued management fee	4,387,703	4,915,960
Amount due to Manager	76,986,685	35,002,416
Amount due to Trustee	146,256	163,864
Amount due to brokers	-	37,000,000
Other payables and accruals	135,634	313,245
<b>TOTAL LIABILITIES</b>	<u>82,112,861</u>	<u>77,395,485</u>
<b>NET ASSET VALUE OF THE FUND</b>	<u>3,051,612,471</u>	<u>3,387,551,695</u>
<b>EQUITY</b>		
Unit holders' capital	2,604,109,133	2,902,011,424
Retained earnings	447,503,338	485,540,271
<b>NET ASSET ATTRIBUTABLE TO UNIT HOLDERS</b>	<u>3,051,612,471</u>	<u>3,387,551,695</u>
<b>NUMBER OF UNITS IN CIRCULATION (UNITS)</b>		
RM Hedged-class	<u>82,978,236</u>	<u>91,282,561</u>
<b>NET ASSET VALUE PER UNIT IN JPY</b>		
RM Hedged-class	<u>36.7761</u>	<u>37.1106</u>
<b>NET ASSET VALUE PER UNIT IN RESPECTIVE CURRENCIES</b>		
RM Hedged-class	<u>MYR1.0595</u>	<u>MYR1.0877</u>



## CONDENSED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD FROM 1 JULY 2024 TO 30 SEPTEMBER 2024

	Unit holders' capital	Retained earnings/ (accumulated losses)	Total
	JPY	JPY	JPY
Balance as at 1 July 2024	2,902,011,424	485,540,271	3,387,551,695
Movement in unit holders' contribution:			
Creation of units from applications	643,875,504	-	643,875,504
Cancellation of units	(941,777,795)	-	(941,777,795)
Total comprehensive loss for the financial period	-	(38,036,933)	(38,036,933)
Balance as at 30 September 2024	<u>2,604,109,133</u>	<u>447,503,338</u>	<u>3,051,612,471</u>
Balance as at 1 July 2023	1,150,352,832	(290,800,754)	859,552,078
Movement in unit holders' contribution:			
Creation of units from applications	2,011,692,375	-	2,011,692,375
Cancellation of units	(1,113,255,581)	-	(1,113,255,581)
Total comprehensive income for the financial period	-	175,658,230	175,658,230
Balance as at 30 September 2023	<u>2,048,789,626</u>	<u>(115,142,524)</u>	<u>1,933,647,102</u>

# CONDENSED STATEMENT OF CASH FLOWS

FOR THE FINANCIAL PERIOD FROM 1 JULY 2024 TO 30 SEPTEMBER 2024

	Financial period from 1.7.2024 to 30.9.2024	Financial period from 1.7.2023 to 30.9.2023
	JPY	JPY
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Proceeds from sale of investments	449,000,000	567,000,000
Purchase of investments	(179,000,000)	(1,491,000,000)
Realised (loss)/gain on forward foreign currency contracts	(4,928,659)	39,072,630
Management fee paid	(14,314,276)	(5,186,961)
Management fee rebate received	11,876,096	4,069,740
Trustee fee paid	(477,140)	(236,365)
Payment for other fees and expenses	(98,615)	(824,875)
Net realised foreign currency exchange (loss)/gain	(107,869)	4,321,885
Net cash generated from/(used in) operating activities	<u>261,949,537</u>	<u>(882,783,946)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from units created	691,083,048	1,952,977,742
Payments for cancellation of units	(899,793,526)	(1,088,576,313)
Net cash (used in)/generated from financing activities	<u>(208,710,478)</u>	<u>864,401,429</u>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	53,239,059	(18,382,517)
<b>EFFECTS OF FOREIGN EXCHANGE DIFFERENCES</b>	(203,520)	(125,912)
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD</b>	<u>5,393,488</u>	<u>18,815,136</u>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD</b>	<u>58,429,027</u>	<u>306,707</u>

## CORPORATE DIRECTORY

### **THE MANAGER**

NAME

EASTSPRING INVESTMENTS BERHAD

COMPANY NO.

200001028634 (531241-U)

REGISTERED OFFICE

Level 25, Menara Hong Leong

No. 6, Jalan Damanela

Bukit Damansara

50490 Kuala Lumpur

BUSINESS OFFICE

Level 22, Menara Prudential

Persiaran TRX Barat

55188 Tun Razak Exchange

Kuala Lumpur

TELEPHONE NO.

603-2778 3888

FAX NO.

603-2789 7220

EMAIL

cs.my@eastspring.com

WEBSITE

[www.eastspring.com/my](http://www.eastspring.com/my)

### **TRUSTEE**

NAME

DEUTSCHE TRUSTEES MALAYSIA BERHAD

COMPANY NO.

200701005591 (763590-H)

REGISTERED OFFICE & BUSINESS OFFICE

Level 20, Menara IMC

No. 8, Jalan Sultan Ismail

50250 Kuala Lumpur

TELEPHONE NO.

603-2053 7522

FAX NO.

603-2053 7526

### **SALE & PURCHASE OF UNITS**

**Eastspring Investments Berhad**

Level 22, Menara Prudential

Persiaran TRX Barat

55188 Tun Razak Exchange

Kuala Lumpur

TELEPHONE NO.

603-2778 1000

**BRANCHES**

**Petaling Jaya**

Eastspring Investments Berhad  
A-17-P1 & M  
Block A, Jaya One  
72A, Jalan Profesor Diraja Ungku Aziz  
46200 Petaling Jaya, Selangor

TELEPHONE NO.

603-7948 1288

**Kota Kinabalu**

Eastspring Investments Berhad  
Suite E3, 9<sup>th</sup> Floor  
CPS Tower, Centre Point Sabah  
No. 1, Jalan Centre Point  
88000 Kota Kinabalu, Sabah

TELEPHONE NO.

6088-238 613

**ENQUIRIES**

CLIENT SERVICES

603-2778 1000

## APPENDIX 1 – LIST OF CHANGES FOR EASTSPRING INVESTMENTS JAPAN DYNAMIC MY FUND

Unless otherwise stated, the following changes are affected via the Third Supplementary Information Memorandum dated 8 November 2024.

Section	Current disclosure in the Second Supplementary Information Memorandum dated 1 December 2023, the First Supplementary Information Memorandum dated 2 February 2021 and the Replacement Information Memorandum dated 6 March 2020 of the Fund	Revised disclosure in the Third Supplementary Information Memorandum dated 8 November 2024
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### Key Data – Transaction Information

FUND INFORMATION	RM Hedged-class	FUND INFORMATION	RM Hedged-class
Minimum Initial Investment – Lump sum	RM1,000	Minimum Initial Investment – Lump sum	RM1,000 <b><u>Refer to note 1</u></b>
Minimum Additional Investment – Lump sum	RM100	Minimum Additional Investment – Lump sum	RM100 <b><u>Refer to note 1</u></b>
Minimum Holding (Units)	1,000	Minimum Holding (Units)	1,000 <b><u>Refer to note 1</u></b>

**Note 1:** Unit Holders may be able to invest at a lower minimum initial investment and / or minimum additional investment amount than the above for investments made via the digital platforms available online subject to the respective digital platforms' terms and conditions for investments.

Section	Current disclosure in the Second Supplementary Information Memorandum dated 1 December 2023, the First Supplementary Information Memorandum dated 2 February 2021 and the Replacement Information Memorandum dated 6 March 2020 of the Fund	Revised disclosure in the Third Supplementary Information Memorandum dated 8 November 2024
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**Transaction Information – How to Purchase Units**

**(i) Online submission via “myEastspring”**

Individual investor can register for a “myEastspring” account at [www.myeastspring.com.my](http://www.myeastspring.com.my) by uploading the following required documents for account opening with the assistance from a UTC.

- Images of identity card (Malaysian or Singaporean) or valid unexpired passport (foreigner) or other identification such as police identity card or army identity card (front and back); and
- Utility bill, driver’s license, bank statement, international travel documents issued by a foreign government or the United Nations or any other reliable and independent identification document\* and electronic data\* where the name matches the name of the investor; and
- Student identity card or birth certificate (where applicable, for minor jointholder who is below eighteen (18) years old).

Upon successful account opening, investor may purchase Units of the Fund by executing a buy transaction via online through myEastspring.

\* *You may get in touch with your UTC or our client services personnel to find out more on the list of independent identification document and electronic data.*

Individual investors can register for [an account via “myEastspring” self-service mobile application \(downloadable from Apple App Store or Google Play Store\) by providing the required information for Electronic Know Your Customer \(eKYC\) verification for the account opening.](#)

Alternatively, individual investors may seek assistance from a UTC for the “myEastspring” account opening by providing the following required documents:

- Images of identity card (Malaysian or Singaporean) or valid unexpired passport (foreigner) or other identification such as police identity card or army identity card (front and back); and
- Utility bill, driver’s license, bank statement, international travel documents issued by a foreign government or the United Nations or any other reliable and independent identification document\* and electronic data\* where the name matches the name of the investor; and
- Student identity card or birth certificate (where applicable, for minor jointholder who is below 18 years old).

Section	Current disclosure in the Second Supplementary Information Memorandum dated 1 December 2023, the First Supplementary Information Memorandum dated 2 February 2021 and the Replacement Information Memorandum dated 6 March 2020 of the Fund	Revised disclosure in the Third Supplementary Information Memorandum dated 8 November 2024
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**Transaction Information – How to Purchase Units**

**(i) Online submission via “myEastspring” (continued)**

\* You may get in touch with your UTC or our client services personnel to find out more on the list of independent identification document and electronic data.

Upon successful account opening, the investors may purchase Units of the Fund by executing a buy transaction via online through “myEastspring” [mobile application or website at https://www.myeastspring.com.my/](https://www.myeastspring.com.my/).

**Transaction Information – How to Purchase Units**

**(ii) Manual submission**

- Individual**
- Suitability assessment form

- Individual**
- [Investor profiling form](#)

Note:

- Investor profiling form has been effective since 1 October 2024 to replace the suitability assessment form (for individual).

- Non-individual**
- [Ultimate beneficial owner \(UBO\) declaration form](#)

Note:

- Previously, the declaration of ultimate beneficial owner was not required. Now that this has become a requirement, the relevant declaration form is added to the list of documents.

Section	Current disclosure in the Second Supplementary Information Memorandum dated 1 December 2023, the First Supplementary Information Memorandum dated 2 February 2021 and the Replacement Information Memorandum dated 6 March 2020 of the Fund	Revised disclosure in the Third Supplementary Information Memorandum dated 8 November 2024
<b>Transaction Information – How to Pay for an Investment</b>	The Manager will not accept any cash payment, cash payment through Automated Teller Machine (“ATM”), or third-party payment (i.e. payment made via an account that is not under the name of the Unit Holder).	The Manager will not accept any cash payment, cash payment through Automated Teller Machine (“ATM”), <u>cash deposits over the bank counter</u> , or third-party payment (i.e. payment made via an account that is not under the name of the Unit Holder).
<b>Transaction Information – Unclaimed Moneys Policy</b>	Any unclaimed moneys will be filed with and paid to the Registrar of Unclaimed Moneys after the lapse of one (1) year from the date of payment in accordance with the requirements of the Unclaimed Moneys Act 1965. Unit Holders will have to liaise directly with the Registrar of Unclaimed Moneys to claim their moneys.	Any unclaimed moneys will be filed with and paid to the Registrar of Unclaimed Moneys after the lapse of <u>two (2) years</u> from the date of payment in accordance with the requirements of the Unclaimed Moneys Act 1965. Unit Holders will have to liaise directly with the Registrar of Unclaimed Moneys to claim their moneys.



Section	Current disclosure in the Second Supplementary Information Memorandum dated 1 December 2023, the First Supplementary Information Memorandum dated 2 February 2021 and the Replacement Information Memorandum dated 6 March 2020 of the Fund	Revised disclosure in the Third Supplementary Information Memorandum dated 8 November 2024
<b>Additional Information – Lodging a Complaint</b>	<p>2. Investor can contact the Federation of Investment Managers Malaysia's Complaints Bureau:</p> <ul style="list-style-type: none"><li>(a) via phone to: 603-2092 3800</li><li>(b) via fax to: 603-2093 2700</li><li>(c) via email to: complaints@fimm.com.my</li><li>(d) via online complaint form available at: www.fimm.com.my</li><li>(e) via letter to: Legal, Secretarial &amp; Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6th Floor, Wisma Tune No. 19, Lorong Dungun Damansara Heights 50490 Kuala Lumpur</li></ul>	<p>2. Investor can contact the Federation of Investment Managers Malaysia's Complaints Bureau:</p> <ul style="list-style-type: none"><li>(a) via phone to: <u>603-7890 4242</u></li><li>(b) via email to: complaints@fimm.com.my</li><li>(c) via online complaint form available at: www.fimm.com.my</li><li>(d) via letter to: Legal &amp; Regulatory Affairs Federation of Investment Managers Malaysia 19-06-1, 6th Floor, Wisma <u>Capital A</u> No. 19, Lorong Dungun Damansara Heights 50490 Kuala Lumpur</li></ul>

Section	Current disclosure in the Second Supplementary Information Memorandum dated 1 December 2023, the First Supplementary Information Memorandum dated 2 February 2021 and the Replacement Information Memorandum dated 6 March 2020 of the Fund	Revised disclosure in the Third Supplementary Information Memorandum dated 8 November 2024
<b>Additional Information – Lodging a Complaint (continued)</b>	<p>3. Should an individual or a sole proprietor investor be dissatisfied with the outcome of the internal dispute resolution process, he may refer his dispute to the Securities Industry Dispute Resolution Center (SIDREC) via the following modes. The individual or a sole proprietor investor may do so within 180 days of receiving the final answer from the Manager or after 90 days from filing the complaint if there was no response from the Manager.</p> <p>(a) via phone to: 603-2282 2280</p> <p>(b) via fax to: 603-2282 3855</p> <p>(c) via email to: info@sidrec.com.my</p> <p>(d) via letter to: Securities Industry Dispute Resolution Center Unit A-9-1, Level 9, Tower A Menara UOA Bangsar No. 5, Jalan Bangsar Utama 1 59000 Kuala Lumpur</p>	<p>3. Should an individual or a sole proprietor investor be dissatisfied with the outcome of the internal dispute resolution process, he may refer his dispute to the Securities Industry Dispute Resolution Center (SIDREC) via the following modes. The individual or a sole proprietor investor may do so within 180 days of receiving the final answer from the Manager or after 90 days from filing the complaint (if there was no response from the Manager).</p> <p>(a) via phone to: <u>603-2276 6969</u></p> <p>(b) via email to: info@sidrec.com.my</p> <p>(c) via letter to: Securities Industry Dispute Resolution Center <u>Level 25, Menara Takaful Malaysia No. 4, Jalan Sultan Sulaiman 50000 Kuala Lumpur</u></p>

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