

Eastspring Investments - Vietnam Equity Fund



A Prudential plc company

Key information

Fund size (mil)	50.9
Fund base currency	USD
Fund dealing frequency	Daily
Net asset value (Class A)	USD 12.015
ISIN (Class A)	LU2542757864
Inception date (Class A)	13-Oct-22
Benchmark (BM)	MSCI Vietnam 10/40 Index [^]

[^]The MSCI Index is calculated with dividends reinvested.

Key measures

Number of Securities	40
[^] 3 year tracking error(%) (Class A)	-
[^] 3 year sharpe ratio (Class A)	-
[^] 3 year volatility(%) (Class A)	-
[^] Price to earnings (Trailing 12m)	16.1
[^] Price to book (Trailing 12m)	1.9
[^] Dividend yield (Trailing 12m, %)	1.6

[^]Source: Morningstar

Investment objective

This Fund aims to maximize long-term capital appreciation by investing primarily in equity and equity-related securities of corporations, which are incorporated in, or listed in, or operating principally from, or carrying on significant business in, or derive substantial revenue from, or whose subsidiaries, related or associated corporations derive substantial revenue from Vietnam.

Class A Performance

Returns (%)

	1 m	3 m	YTD	1 y	3 y (p.a.)	5 y (p.a.)	10 y (p.a.)	Since inception (p.a.)
Bid-bid	5.1	-3.6	5.4	10.6	-	-	-	11.9
Offer-bid	-0.1	-8.4	0.2	5.0	-	-	-	8.4
Benchmark	4.4	-3.6	1.7	6.7	-	-	-	0.6

Calendar year returns (%)

Year	2023	2022	2021	2020	2019
Bid-bid	11.4	2.3	-	-	-
Offer-bid	5.8	-2.8	-	-	-
Benchmark	7.9	-7.9	-	-	-

(p.a.): per annum. Source: Eastspring Investments (Singapore) Limited. Returns are based in share class currency and computed on bid-bid basis with net income reinvested, if any. Offer-bid is inclusive of sales charge which is subject to changes. Since inception returns for periods less than a year are not annualised. The benchmark for the hedged share classes, if any, is also calculated on a hedged basis. Calendar year returns are based on the share class performance for the year, and if the share class was incepted during a particular year, the returns shown relate to the performance of the share class since its inception to the end of that calendar year. Wef July 2018, the monthly fund and benchmark returns calculated are aligned to the last NAV date of the fund for the month. Past performance information presented is not indicative of future performance.

Top 10 holdings (%)

1.	HOA PHAT GROUP JSC	9.8
2.	VIETNAM JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE	7.4
3.	MASAN GROUP CORP	6.9
4.	FPT CORP	6.9
5.	SSI SECURITIES CORPORATION	5.4
6.	IDICO CORPORATION JSC	4.3
7.	JOINT STOCK COMMERCIAL BANK FOR FOREIGN TRADE OF VIETNAM	4.1
8.	VIETNAM DAIRY PRODUCTS JSC	3.9
9.	KHANG DIEN HOUSE TRADING AND INVESTMENT JSC	3.2
10.	PETROVIETNAM CA MAU FERTILIZER JSC	3.2

Sector allocation (%)

Financials	29.4
Consumer staples	16.3
Materials	16.0
Industrials	10.7
Real estate	8.8
Energy	7.4
Information technology	6.9
Utilities	1.0
Others	0.7
Cash and cash equivalents	2.8

Due to rounding, the allocation table may not add up to 100%. The information provided herein are subject to change at the discretion of the Investment Manager without prior notice.

Share class details

Share class	Currency	ISIN	Subscription method	Annual management fee% (Current)	Distribution frequency	Ex-date	Dividend per share	Annual dividend yield %
A	USD	LU2542757864	Cash	2.000	N.A.	N.A.	N.A.	N.A.
A _s (hedged)	SGD	LU2795388979	Cash	2.000	N.A.	N.A.	N.A.	N.A.

"N.A." means that this share class does not distribute dividends.

Important information

Investment manager
Eastspring Investments (Singapore) Limited

Disclaimer

With effect from 02 May 2024, Eastspring Investments - Vietnam Equity Fund has changed from a Restricted Scheme to a Recognised Scheme.

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Notes:

Investors should note that the net asset value of this Fund is likely to have a higher volatility due to its concentration of investment in a single/and or limited number of countries.

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